

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending January 31, 2025

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	45,602,076	53,308,901	52,253,174	307,661,943	309,760,972	297,249,070
(2) Outpatient Revenue	103,765,155	109,924,989	99,081,990	710,640,492	743,511,556	632,297,452
(3) Observation Revenue	3,072,899	2,384,006	2,542,470	21,312,194	22,021,164	20,039,619
(4) Professional Revenue	281,518	244,598	284,050	1,970,625	1,614,061	1,812,747
(5) Total Patient Revenue	152,721,648	165,862,494	154,161,684	1,041,585,254	1,076,907,753	951,398,888
(6) Total Revenue Deductions	132,716,448	144,864,897	133,333,564	905,073,178	941,781,230	820,455,250
(7) Net Patient Service Revenue	20,005,200	20,997,597	20,828,120	136,512,076	135,126,523	130,943,638
(8) Other Operating Revenue	241,818	220,669	163,505	1,719,670	2,003,233	1,493,041
(9) Total Operating Revenue	20,247,018	21,218,266	20,991,625	138,231,746	137,129,756	132,436,679
Operating Expenses:						
(10) Salaries	4,605,791	4,323,013	4,317,975	30,727,880	30,281,184	28,935,108
(11) Employee Benefits	1,114,638	1,299,584	1,095,357	7,310,585	7,732,181	6,658,508
(12) Supplies	3,062,744	3,238,707	3,462,904	21,012,011	21,930,199	20,184,964
(13) Other	1,757,006	1,825,678	1,886,869	12,160,417	12,551,014	12,205,512
(14) System Services Allocation	2,836,850	2,809,496	2,847,948	19,419,981	19,573,812	19,124,875
(15) Interest Expense	227,150	226,758	280,109	1,591,566	1,589,490	1,896,645
(16) Depreciation & Amortization	708,812	612,955	612,638	4,856,338	4,290,257	4,339,586
(17) Total Expenses	14,312,991	14,336,191	14,503,800	97,078,778	97,948,137	93,345,198
(18) Income From Operations	5,934,027	6,882,075	6,487,825	41,152,968	39,181,619	39,091,481
Operating Margin	29.3%	32.4%	30.9%	29.8%	28.6%	29.5%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	1	451	-	821	1,178
(22) Unrestricted Gifts & Bequests	9,200	-	-	64,400	67,995	70,249
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	(15,500)	-	(6,104)	(15,500)
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(58,604)	(57,526)	-	(173,774)	(170,370)
(28) Restructuring Costs	(1,000)	(928)	(1,367)	(7,000)	(16,609)	(7,592)
(29) Goodwill Impairment	(109,600)	(109,640)	(109,640)	(767,200)	(767,479)	(767,479)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment						
(33) Nonoperating Gains/(Losses)	(101,400)	(169,171)	(183,582)	(709,800)	(895,150)	(889,514)
(34) Revenue and Gains in Excess of Expenses	5,832,627	6,712,904	6,304,243	40,443,168	38,286,469	38,201,967
Total Margin	29.0%	31.9%	30.3%	29.4%	28.1%	29.0%
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	173,492	0	0	206,410	85,474
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(13,244,222)	(10,028,557)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,832,627	6,886,396	6,304,243	40,443,168	25,248,657	28,258,884
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,832,627	6,886,396	6,304,243	40,443,168	25,248,657	28,258,884

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 2/28/2025

	Estimated YTD 2/28/2025	FINAL YTD 1/31/2025
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	128.0	126.0
Days Cash on Hand - St Lukes Warren Hospital only	0.8	0.8
Days Expense Accounts Payable (total current liabilities)	28.1	30.7
Days Revenue Accounts Receivable-NET AR	26.5	30.3
Operating Margin	28.8	28.6
Adjusted Operating Margin	28.8	28.6
Average Monthly Census on YTD Basis (inc 23 Hours)	57	55

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.