

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending September 30, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	39,825,484	41,862,626	36,503,550	122,806,273	123,635,956	117,298,798
(2) Outpatient Revenue	81,792,844	81,362,971	80,423,558	254,222,212	261,469,717	228,511,345
(3) Observation Revenue	2,989,228	2,497,449	2,691,779	9,166,966	8,981,944	8,797,022
(4) Professional Revenue	290,977	262,932	244,518	834,457	781,042	726,485
(5) Total Patient Revenue	124,898,533	125,985,978	119,863,405	387,029,908	394,868,659	355,333,650
(6) Total Revenue Deductions	108,220,717	107,599,807	104,116,753	335,211,576	340,147,890	307,894,811
(7) Net Patient Service Revenue	16,677,816	18,386,171	15,746,652	51,818,332	54,720,769	47,438,839
(8) Other Operating Revenue	203,850	237,393	68,772	622,190	626,509	222,993
(9) Total Operating Revenue	16,881,666	18,623,564	15,815,424	52,440,522	55,347,278	47,661,832
<b>Operating Expenses:</b>						
(10) Salaries	3,624,689	4,221,330	3,547,136	11,335,252	12,349,794	11,047,669
(11) Employee Benefits	867,292	840,476	658,723	2,670,276	2,569,280	2,318,886
(12) Supplies	2,533,207	2,304,074	2,158,190	7,681,763	7,984,119	6,511,833
(13) Other	1,718,566	1,746,577	1,698,361	5,185,440	5,173,542	5,067,073
(14) System Services Allocation	2,690,021	2,661,959	2,338,494	8,114,417	8,046,620	6,926,886
(15) Interest Expense	272,087	298,355	86,586	665,351	757,902	279,465
(16) Depreciation & Amortization	615,924	620,066	563,906	1,841,568	1,872,656	1,686,295
(17) Total Expenses	12,321,786	12,692,837	11,051,396	37,494,067	38,753,913	33,838,107
<b>(18) Income From Operations</b>	<b>4,559,880</b>	<b>5,930,727</b>	<b>4,764,028</b>	<b>14,946,455</b>	<b>16,593,365</b>	<b>13,823,725</b>
	<b>27.0%</b>	<b>31.8%</b>	<b>30.1%</b>	<b>28.5%</b>	<b>30.0%</b>	<b>29.0%</b>
<b>Operating Margin</b>						
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	119	(32,555)	-	121	(32,257)
(22) Unrestricted Gifts & Bequests	10,000	1,431	2,682	30,000	7,133	8,796
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(60)	-	-	(56,452)	(55,394)
(28) Restructuring Costs	(5,000)	(433)	(10,399)	(15,000)	(433)	(44,107)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(328,920)	(328,919)	(328,919)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	25,848	150,000	-	36,473
(33) Nonoperating Gains/(Losses)	(54,640)	(108,583)	(124,064)	(163,920)	(378,550)	(415,408)
<b>(34) Revenue and Gains in Excess of Expenses</b>	<b>4,505,240</b>	<b>5,822,144</b>	<b>4,639,964</b>	<b>14,782,535</b>	<b>16,214,815</b>	<b>13,408,317</b>
	<b>26.8%</b>	<b>31.4%</b>	<b>29.6%</b>	<b>28.3%</b>	<b>29.5%</b>	<b>28.4%</b>
<b>Total Margin</b>						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	13,192	20,846
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(4,735,795)	(4,391,437)	-	(4,735,795)	(4,391,437)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	4,505,240	1,086,349	248,527	14,782,535	11,492,212	9,037,726
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	4,505,240	1,086,349	248,527	14,782,535	11,492,212	9,037,726