

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending September 30, 2023

|  | CURRENT          |                  | PRIOR YR.        | YTD               |                   | PRIOR YTD         |
|--|------------------|------------------|------------------|-------------------|-------------------|-------------------|
|  | BUDGET           | ACTUAL           | ACTUAL           | BUDGET            | ACTUAL            | ACTUAL            |
| <b>Patient Revenue:</b>  |                  |                  |                  |                   |                   |                   |
| (1) Inpatient Revenue  | 39,825,484       | 41,862,626       | 36,503,550       | 122,806,273       | 123,635,956       | 117,298,798       |
| (2) Outpatient Revenue   | 81,792,844       | 81,362,971       | 80,423,558       | 254,222,212       | 261,469,717       | 228,511,345       |
| (3) Observation Revenue  | 2,989,228        | 2,497,449        | 2,691,779        | 9,166,966         | 8,981,944         | 8,797,022         |
| (4) Professional Revenue   | 290,977          | 262,932          | 244,518          | 834,457           | 781,042           | 726,485           |
| (5) Total Patient Revenue  | 124,898,533      | 125,985,978      | 119,863,405      | 387,029,908       | 394,868,659       | 355,333,650       |
| (6) Total Revenue Deductions   | 108,220,717      | 107,599,807      | 104,116,753      | 335,211,576       | 340,147,890       | 307,894,811       |
| (7) Net Patient Service Revenue  | 16,677,816       | 18,386,171       | 15,746,652       | 51,818,332        | 54,720,769        | 47,438,839        |
| (8) Other Operating Revenue  | 203,850          | 237,393          | 68,772           | 622,190           | 626,509           | 222,993           |
| (9) Total Operating Revenue  | 16,881,666       | 18,623,564       | 15,815,424       | 52,440,522        | 55,347,278        | 47,661,832        |
| <b>Operating Expenses:</b>   |                  |                  |                  |                   |                   |                   |
| (10) Salaries  | 3,624,689        | 4,221,330        | 3,547,136        | 11,335,252        | 12,349,794        | 11,047,669        |
| (11) Employee Benefits   | 867,292          | 840,476          | 658,723          | 2,670,276         | 2,569,280         | 2,318,886         |
| (12) Supplies  | 2,533,207        | 2,304,074        | 2,158,190        | 7,681,763         | 7,984,119         | 6,511,833         |
| (13) Other   | 1,718,566        | 1,746,577        | 1,698,361        | 5,185,440         | 5,173,542         | 5,067,073         |
| (14) System Services Allocation  | 2,690,021        | 2,661,959        | 2,338,494        | 8,114,417         | 8,046,620         | 6,926,886         |
| (15) Interest Expense  | 272,087          | 298,355          | 86,586           | 665,351           | 757,902           | 279,465           |
| (16) Depreciation & Amortization   | 615,924          | 620,066          | 563,906          | 1,841,568         | 1,872,656         | 1,686,295         |
| (17) Total Expenses  | 12,321,786       | 12,692,837       | 11,051,396       | 37,494,067        | 38,753,913        | 33,838,107        |
| <b>(18) Income From Operations</b>   | <b>4,559,880</b> | <b>5,930,727</b> | <b>4,764,028</b> | <b>14,946,455</b> | <b>16,593,365</b> | <b>13,823,725</b> |
|  | <b>27.0%</b>     | <b>31.8%</b>     | <b>30.1%</b>     | <b>28.5%</b>      | <b>30.0%</b>      | <b>29.0%</b>      |
| <b>Operating Margin</b>  |                  |                  |                  |                   |                   |                   |
| <b>Nonoperating Gains/(Losses):</b>  |                  |                  |                  |                   |                   |                   |
| (19) Support For Physician Practices   |                  |                  |                  |                   |                   |                   |
| (20) Board Designated Funds Investment Income  |                  |                  |                  |                   |                   |                   |
| (21) Funds Held by Trustee Investment Income   | -                | 119              | (32,555)         | -                 | 121               | (32,257)          |
| (22) Unrestricted Gifts & Bequests   | 10,000           | 1,431            | 2,682            | 30,000            | 7,133             | 8,796             |
| (23) Unrestricted Income from Restricted Net Assets                                      |                  |                  |                  |                   |                   |                   |
| (24) Unrestricted Investment Income, Other   |                  |                  |                  |                   |                   |                   |
| (25) Gain/Loss on Disposal of Assets   |                  |                  |                  |                   |                   |                   |
| (26) Pre-Acquisition/Merger Costs  |                  |                  |                  |                   |                   |                   |
| (27) Donations to Other Organizatons   | -                | (60)             | -                | -                 | (56,452)          | (55,394)          |
| (28) Restructuring Costs   | (5,000)          | (433)            | (10,399)         | (15,000)          | (433)             | (44,107)          |
| (29) Goodwill Impairment   | (109,640)        | (109,640)        | (109,640)        | (328,920)         | (328,919)         | (328,919)         |
| (30) Change in Fair Market Value of Derivatives  |                  |                  |                  |                   |                   |                   |
| (31) Gain (Loss) on Refinancing  |                  |                  |                  |                   |                   |                   |
| (32) Net Unrealized Gain (Loss) on Investment  | 50,000           | -                | 25,848           | 150,000           | -                 | 36,473            |
| (33) Nonoperating Gains/(Losses)   | (54,640)         | (108,583)        | (124,064)        | (163,920)         | (378,550)         | (415,408)         |
| <b>(34) Revenue and Gains in Excess of Expenses</b>                                      | <b>4,505,240</b> | <b>5,822,144</b> | <b>4,639,964</b> | <b>14,782,535</b> | <b>16,214,815</b> | <b>13,408,317</b> |
|  | <b>26.8%</b>     | <b>31.4%</b>     | <b>29.6%</b>     | <b>28.3%</b>      | <b>29.5%</b>      | <b>28.4%</b>      |
| <b>Total Margin</b>  |                  |                  |                  |                   |                   |                   |
| (35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE | 0                | 0                | 0                | 0                 | 13,192            | 20,846            |
| (36) Net Assets Released to Specific Purpose Fund  |                  |                  |                  |                   |                   |                   |
| (37) Warren Physician Practice Support   | -                | (4,735,795)      | (4,391,437)      | -                 | (4,735,795)       | (4,391,437)       |
| (38) Other Changes in Net Assets Without Donor Restrictions                              |                  |                  |                  |                   |                   |                   |
| (39) Change in Pension Accumulated Benefit Obligation                                    |                  |                  |                  |                   |                   |                   |
| (40) Beginning Net Assets Without Donor Restrictions                                     |                  |                  |                  |                   |                   |                   |
| (41) Increase in Net Assets Without Donor Restrictions                                   | 4,505,240        | 1,086,349        | 248,527          | 14,782,535        | 11,492,212        | 9,037,726         |
| (42) Net Asset Transfer To/From Affiliates   |                  |                  |                  |                   |                   |                   |
| (43) Gain on Sale of Jt. Venture   |                  |                  |                  |                   |                   |                   |
| (44) Increase in Net Assets Without Donor Restrictions                                   | 4,505,240        | 1,086,349        | 248,527          | 14,782,535        | 11,492,212        | 9,037,726         |

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 10/31/2023

|   | Estimated<br>YTD 10/31/2023 | FINAL<br>YTD 9/30/2023 |
|---|-----------------------------|------------------------|
| FINANCIAL INDICATORS:                                     |                             |                        |
| Days Cash on Hand * Obligated Group of Hospitals          | 121.0                       | 121.0                  |
| Days Cash on Hand - St Lukes Warren Hospital only         | 0.3                         | 0.3                    |
| Days Expense Accounts Payable (total current liabilities) | 26.2                        | 25.1                   |
| Days Revenue Accounts Receivable-NET AR                   | 14.8                        | 14.2                   |
| Operating Margin  | 30.0                        | 30.0                   |
| Adjusted Operating Margin                                 | 30.0                        | 30.0                   |
| Average Monthly Census on YTD Basis (inc 23 Hours)        | 53                          | 53                     |

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.