

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending August 31, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	41,368,156	40,524,437	38,758,242	82,980,789	81,773,331	80,795,247
(2) Outpatient Revenue	90,516,140	95,647,247	78,158,574	172,429,368	180,106,746	148,087,787
(3) Observation Revenue	3,088,869	3,054,650	2,969,102	6,177,738	6,484,495	6,105,244
(4) Professional Revenue	258,029	261,883	242,814	543,480	518,110	481,967
(5) Total Patient Revenue	135,231,194	139,488,217	120,128,732	262,131,375	268,882,682	235,470,245
(6) Total Revenue Deductions	117,524,035	121,269,943	103,915,290	226,990,859	232,548,085	203,778,058
(7) Net Patient Service Revenue	17,707,159	18,218,274	16,213,442	35,140,516	36,334,597	31,692,187
(8) Other Operating Revenue	214,490	217,663	89,089	418,340	389,116	154,221
(9) Total Operating Revenue	17,921,649	18,435,937	16,302,531	35,558,856	36,723,713	31,846,408
Operating Expenses:						
(10) Salaries	3,832,002	3,925,944	3,503,242	7,710,563	8,128,463	7,500,533
(11) Employee Benefits	902,126	854,574	893,382	1,802,984	1,728,805	1,660,162
(12) Supplies	2,579,351	3,095,644	2,311,654	5,148,556	5,680,045	4,353,643
(13) Other	1,714,601	1,802,252	1,753,127	3,466,874	3,426,962	3,368,712
(14) System Services Allocation	2,714,509	2,649,030	2,331,624	5,424,396	5,384,662	4,588,391
(15) Interest Expense	196,632	229,758	118,939	393,264	459,547	192,879
(16) Depreciation & Amortization	611,303	618,738	560,972	1,225,644	1,252,590	1,122,389
(17) Total Expenses	12,550,524	13,175,940	11,472,940	25,172,281	26,061,074	22,786,709
(18) Income From Operations	5,371,125	5,259,997	4,829,591	10,386,575	10,662,639	9,059,699
	30.0%	28.5%	29.6%	29.2%	29.0%	28.4%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	2	6,188	-	2	298
(22) Unrestricted Gifts & Bequests	10,000	2,442	2,744	20,000	5,702	6,114
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets						
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	(107)	-	(56,392)	(55,394)
(28) Restructuring Costs	(5,000)	-	(15,880)	(10,000)	-	(33,708)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(219,280)	(219,280)	(219,280)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	1,665	100,000	-	10,625
(33) Nonoperating Gains/(Losses)	(54,640)	(107,196)	(115,030)	(109,280)	(269,968)	(291,345)
(34) Revenue and Gains in Excess of Expenses	5,316,485	5,152,801	4,714,561	10,277,295	10,392,671	8,768,354
	29.8%	28.1%	29.1%	29.0%	28.5%	27.8%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	13,192	12,846	0	13,192	20,846
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support						
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,316,485	5,165,993	4,727,407	10,277,295	10,405,863	8,789,200
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,316,485	5,165,993	4,727,407	10,277,295	10,405,863	8,789,200

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 9/30/2023

	Estimated YTD 9/30/2023	FINAL YTD 8/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	121.0	131.0
Days Cash on Hand - St Lukes Warren Hospital only	0.3	0.3
Days Expense Accounts Payable (total current liabilities)	25.1	28.5
Days Revenue Accounts Receivable-NET AR	14.2	16.9
Operating Margin	30.0	29.0
Adjusted Operating Margin	30.0	29.0
Average Monthly Census on YTD Basis (inc 23 Hours)	53	52

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.