

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending May 31, 2024

	CURRENT BUDGET	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	YTD ACTUAL	PRIOR YTD ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	43,144,553	45,796,798	37,208,574	460,012,468	467,472,007	429,547,990
(2) Outpatient Revenue	89,595,190	101,493,513	86,801,489	954,558,196	1,030,299,388	882,160,278
(3) Observation Revenue	3,088,869	2,903,568	3,359,078	33,479,355	33,425,556	32,804,300
(4) Professional Revenue	276,689	283,755	241,756	3,076,752	2,885,489	2,766,076
(5) Total Patient Revenue	136,105,301	150,477,634	127,610,897	1,451,126,771	1,534,082,440	1,347,278,644
(6) Total Revenue Deductions	117,429,464	130,664,311	110,043,388	1,254,667,964	1,324,824,232	1,164,203,531
(7) Net Patient Service Revenue	18,675,837	19,813,323	17,567,509	196,458,807	209,258,208	183,075,113
(8) Other Operating Revenue	203,828	304,484	415,657	2,345,259	2,696,740	2,326,927
(9) Total Operating Revenue	18,879,665	20,117,807	17,983,166	198,804,066	211,954,948	185,402,040
<b>Operating Expenses:</b>						
(10) Salaries	3,971,380	4,295,781	3,903,400	42,144,633	45,296,350	41,069,477
(11) Employee Benefits	955,107	1,079,549	940,591	10,075,504	10,512,281	9,961,242
(12) Supplies	2,589,932	2,753,581	2,748,952	28,199,200	32,462,997	27,730,209
(13) Other	1,792,151	2,140,902	1,645,365	19,006,030	20,188,689	18,830,287
(14) System Services Allocation	2,746,756	2,930,623	2,446,534	29,883,999	30,823,876	26,337,508
(15) Interest Expense	221,508	227,767	196,632	2,690,310	2,860,117	1,581,132
(16) Depreciation & Amortization	677,918	612,894	616,551	6,906,269	6,782,803	6,471,741
(17) Total Expenses	12,954,752	14,041,097	12,498,025	138,905,945	148,927,113	131,981,596
<b>(18) Income From Operations</b>	<b>5,924,913</b>	<b>6,076,710</b>	<b>5,485,141</b>	<b>59,898,121</b>	<b>63,027,835</b>	<b>53,420,444</b>
<b>Operating Margin</b>	<b>31.4%</b>	<b>30.2%</b>	<b>30.5%</b>	<b>30.1%</b>	<b>29.7%</b>	<b>28.8%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	-	-	2,099	(77,507)
(22) Unrestricted Gifts & Bequests	10,000	4,858	2,876	110,000	87,388	98,269
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	(184,009)	-	-	(199,509)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(232,771)	(223,881)
(28) Restructuring Costs	(5,000)	(7,525)	-	(55,000)	(19,695)	(49,443)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(1,206,040)	(1,206,038)	(1,206,038)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	(57,782)	-
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	550,000	-	66,374
(33) Nonoperating Gains/(Losses)	(54,640)	(296,316)	(106,764)	(601,040)	(1,626,308)	(1,392,226)
<b>(34) Revenue and Gains in Excess of Expenses</b>	<b>5,870,273</b>	<b>5,780,394</b>	<b>5,378,377</b>	<b>59,297,081</b>	<b>61,401,527</b>	<b>52,028,218</b>
<b>Total Margin</b>	<b>31.2%</b>	<b>29.2%</b>	<b>30.1%</b>	<b>29.9%</b>	<b>29.2%</b>	<b>28.3%</b>
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	85,474	252,320
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(16,022,220)	(13,722,325)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,870,273	5,780,394	5,378,377	59,297,081	45,464,781	38,558,213
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,870,273	5,780,394	5,378,377	59,297,081	45,464,781	38,558,213

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 6/30/2024

	Estimated YTD 6/30/2024	FINAL YTD 5/31/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	140.0	136.0
Days Cash on Hand - St Lukes Warren Hospital only	0.7	0.7
Days Expense Accounts Payable (total current liabilities)	29.1	29.6
Days Revenue Accounts Receivable-NET AR	21.7	24.7
Operating Margin	30.4	29.7
Adjusted Operating Margin	30.4	29.7
Average Monthly Census on YTD Basis (inc 23 Hours)	56	56

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.