

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending April 30, 2024

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	40,675,073	41,840,856	35,567,239	416,867,915	421,675,210	392,339,416
(2) Outpatient Revenue	88,828,152	102,424,813	79,936,140	864,963,006	928,805,875	795,358,788
(3) Observation Revenue	2,989,228	3,520,619	2,804,695	30,390,486	30,521,989	29,445,222
(4) Professional Revenue	268,354	261,392	245,629	2,800,063	2,601,734	2,524,320
(5) Total Patient Revenue	132,760,807	148,047,680	118,553,703	1,315,021,470	1,383,604,808	1,219,667,746
(6) Total Revenue Deductions	114,541,008	128,832,894	102,557,024	1,137,238,499	1,194,159,921	1,054,160,144
(7) Net Patient Service Revenue	18,219,799	19,214,786	15,996,679	177,782,971	189,444,887	165,507,602
(8) Other Operating Revenue	257,651	375,342	575,462	2,141,431	2,392,255	1,911,270
(9) Total Operating Revenue	18,477,450	19,590,128	16,572,141	179,924,402	191,837,142	167,418,872
Operating Expenses:						
(10) Salaries	3,776,425	4,122,115	3,570,892	38,173,253	41,000,569	37,166,077
(11) Employee Benefits	927,670	1,026,320	968,788	9,120,397	9,432,732	9,020,652
(12) Supplies	2,546,560	3,186,838	2,491,459	25,609,268	29,709,416	24,981,256
(13) Other	1,773,288	1,984,153	1,694,737	17,213,879	18,047,787	17,184,922
(14) System Services Allocation	2,717,277	2,986,841	2,435,386	27,137,243	27,893,253	23,890,974
(15) Interest Expense	221,508	227,798	196,632	2,468,802	2,632,350	1,384,500
(16) Depreciation & Amortization	678,215	609,497	617,677	6,228,351	6,169,909	5,855,191
(17) Total Expenses	12,640,943	14,143,562	11,975,571	125,951,193	134,886,016	119,483,572
(18) Income From Operations	5,836,507	5,446,566	4,596,570	53,973,209	56,951,126	47,935,300
	31.6%	27.8%	27.7%	30.0%	29.7%	28.6%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	-	-	2,099	(77,507)
(22) Unrestricted Gifts & Bequests	10,000	-	2,926	100,000	82,530	95,394
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	(15,500)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(58,079)	(56,442)	-	(232,771)	(223,881)
(28) Restructuring Costs	(5,000)	(3,384)	141	(50,000)	(12,170)	(49,443)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(1,096,400)	(1,096,398)	(1,096,398)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	(57,782)	-	-	(57,782)	-
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	500,000	-	66,374
(33) Nonoperating Gains/(Losses)	(54,640)	(228,885)	(163,015)	(546,400)	(1,329,992)	(1,285,461)
(34) Revenue and Gains in Excess of Expenses	5,781,867	5,217,681	4,433,555	53,426,809	55,621,134	46,649,839
	31.4%	26.9%	27.0%	29.8%	29.2%	28.1%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	0	0	85,474	252,320
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(16,022,220)	(13,722,325)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,781,867	5,217,681	4,433,555	53,426,809	39,684,388	33,179,834
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,781,867	5,217,681	4,433,555	53,426,809	39,684,388	33,179,834

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 5/31/2024

	Estimated YTD 5/31/2024	FINAL YTD 4/30/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	136.0	135.0
Days Cash on Hand - St Lukes Warren Hospital only		0.7
Days Expense Accounts Payable (total current liabilities)	29.6	27.0
Days Revenue Accounts Receivable-NET AR	24.7	23.3
Operating Margin	29.7	29.7
Adjusted Operating Margin	29.7	29.7
Average Monthly Census on YTD Basis (inc 23 Hours)	56	55

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.