

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending March 31, 2024

	CURRENT BUDGET	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	YTD ACTUAL	PRIOR YTD ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	43,550,157	42,342,855	45,372,233	376,192,842	379,834,354	356,772,178
(2) Outpatient Revenue	86,877,745	98,347,462	92,945,737	776,134,854	826,381,062	715,422,648
(3) Observation Revenue	3,088,869	3,494,994	3,300,817	27,401,258	27,001,370	26,640,527
(4) Professional Revenue	287,087	264,136	260,813	2,531,709	2,340,342	2,278,692
(5) Total Patient Revenue	133,803,858	144,449,447	141,879,600	1,182,260,663	1,235,557,128	1,101,114,045
(6) Total Revenue Deductions	115,623,236	124,341,552	122,352,169	1,022,697,491	1,065,327,026	951,603,120
(7) Net Patient Service Revenue	18,180,622	20,107,895	19,527,431	159,563,172	170,230,102	149,510,925
(8) Other Operating Revenue	205,200	229,494	249,428	1,883,780	2,016,914	1,335,809
(9) Total Operating Revenue	18,385,822	20,337,389	19,776,859	161,446,952	172,247,016	150,846,734
Operating Expenses:						
(10) Salaries	3,901,963	4,033,324	3,852,561	34,396,828	36,878,454	33,595,185
(11) Employee Benefits	941,419	810,973	991,792	8,192,727	8,406,412	8,051,864
(12) Supplies	2,581,190	3,334,472	2,882,101	23,062,708	26,522,577	22,489,797
(13) Other	1,727,007	2,064,081	1,855,163	15,440,591	16,063,636	15,490,185
(14) System Services Allocation	2,743,957	2,898,329	2,505,702	24,419,966	24,906,412	21,455,588
(15) Interest Expense	221,508	227,828	196,632	2,247,294	2,404,552	1,187,869
(16) Depreciation & Amortization	638,782	608,644	623,215	5,550,136	5,560,413	5,237,514
(17) Total Expenses	12,755,826	13,977,651	12,907,166	113,310,250	120,742,456	107,508,002
(18) Income From Operations	5,629,996	6,359,738	6,869,693	48,136,702	51,504,560	43,338,732
	30.6%	31.3%	34.7%	29.8%	29.9%	28.7%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	444	-	-	2,099	(77,507)
(22) Unrestricted Gifts & Bequests	10,000	12,280	1,763	90,000	82,530	92,468
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	(15,500)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(109)	(72)	-	(174,692)	(167,440)
(28) Restructuring Costs	(5,000)	1,288	(619)	(45,000)	(8,786)	(49,584)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(986,760)	(986,758)	(986,758)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	450,000	-	66,374
(33) Nonoperating Gains/(Losses)	(54,640)	(95,737)	(108,568)	(491,760)	(1,101,107)	(1,122,447)
(34) Revenue and Gains in Excess of Expenses	5,575,356	6,264,001	6,761,125	47,644,942	50,403,453	42,216,285
	30.4%	30.9%	34.4%	29.6%	29.5%	28.2%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	15,804	0	85,474	252,320
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(5,993,663)	(5,152,593)	-	(16,022,220)	(13,722,325)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	5,575,356	270,338	1,624,336	47,644,942	34,466,707	28,746,280
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	5,575,356	270,338	1,624,336	47,644,942	34,466,707	28,746,280

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 4/30/2024

	Estimated YTD 4/30/2024	FINAL YTD 3/31/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	135.0	131.0
Days Cash on Hand - St Lukes Warren Hospital only	0.7	0.6
Days Expense Accounts Payable (total current liabilities)	27.0	26.2
Days Revenue Accounts Receivable-NET AR	23.3	22.3
Operating Margin	29.7	29.9
Adjusted Operating Margin	29.7	29.9
Average Monthly Census on YTD Basis (inc 23 Hours)	55	55

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.