

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending January 31, 2024

	CURRENT BUDGET	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	YTD ACTUAL	PRIOR YTD ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	44,411,595	52,253,174	43,286,946	293,860,365	297,249,070	276,795,777
(2) Outpatient Revenue	90,734,804	99,081,990	82,200,454	606,604,498	632,297,452	542,900,541
(3) Observation Revenue	3,088,869	2,542,470	3,397,733	21,422,801	20,039,619	20,557,372
(4) Professional Revenue	276,689	284,050	274,900	1,982,538	1,812,747	1,763,728
(5) Total Patient Revenue	<u>138,511,957</u>	<u>154,161,684</u>	<u>129,160,033</u>	<u>923,870,202</u>	<u>951,398,888</u>	<u>842,017,418</u>
(6) Total Revenue Deductions	119,820,303	133,333,564	111,682,091	799,822,681	820,455,250	728,346,749
(7) Net Patient Service Revenue	18,691,654	20,828,120	17,477,942	124,047,521	130,943,638	113,670,669
(8) Other Operating Revenue	213,828	163,505	144,312	1,474,752	1,493,041	857,104
(9) Total Operating Revenue	<u>18,905,482</u>	<u>20,991,625</u>	<u>17,622,254</u>	<u>125,522,273</u>	<u>132,436,679</u>	<u>114,527,773</u>
Operating Expenses:						
(10) Salaries	4,016,982	4,317,975	3,965,571	26,889,078	28,935,108	26,301,973
(11) Employee Benefits	961,672	1,095,357	949,543	6,348,002	6,658,508	6,131,100
(12) Supplies	2,582,801	3,462,904	2,401,259	17,983,673	20,184,964	16,752,535
(13) Other	1,751,212	1,886,869	1,476,541	12,030,499	12,205,509	11,985,566
(14) System Services Allocation	2,749,462	2,847,948	2,529,421	19,022,979	19,124,875	16,641,035
(15) Interest Expense	272,087	280,109	179,501	1,753,699	1,896,645	811,698
(16) Depreciation & Amortization	612,426	612,638	615,133	4,303,105	4,339,586	3,992,638
(17) Total Expenses	<u>12,946,642</u>	<u>14,503,800</u>	<u>12,116,969</u>	<u>88,331,035</u>	<u>93,345,195</u>	<u>82,616,545</u>
(18) Income From Operations	<u>5,958,840</u>	<u>6,487,825</u>	<u>5,505,285</u>	<u>37,191,238</u>	<u>39,091,484</u>	<u>31,911,228</u>
	31.5%	30.9%	31.2%	29.6%	29.5%	27.9%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	451	22	-	1,178	(77,582)
(22) Unrestricted Gifts & Bequests	10,000	-	6,612	70,000	70,249	85,014
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	(15,500)	-	-	(15,500)	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	(57,526)	(56,392)	-	(170,370)	(167,352)
(28) Restructuring Costs	(5,000)	(1,367)	-	(35,000)	(7,592)	(47,924)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(767,480)	(767,479)	(767,479)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Net Unrealized Gain (Loss) on Investment	50,000	-	-	350,000	-	66,374
(33) Nonoperating Gains/(Losses)	<u>(54,640)</u>	<u>(183,582)</u>	<u>(159,398)</u>	<u>(382,480)</u>	<u>(889,514)</u>	<u>(908,949)</u>
(34) Revenue and Gains in Excess of Expenses	<u>5,904,200</u>	<u>6,304,243</u>	<u>5,345,887</u>	<u>36,808,758</u>	<u>38,201,970</u>	<u>31,002,279</u>
	31.3%	30.3%	30.6%	29.4%	29.0%	27.3%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	0	13,170	0	85,474	208,212
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(10,028,557)	(8,569,732)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	<u>5,904,200</u>	<u>6,304,243</u>	<u>5,359,057</u>	<u>36,808,758</u>	<u>28,258,887</u>	<u>22,640,759</u>
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	<u>5,904,200</u>	<u>6,304,243</u>	<u>5,359,057</u>	<u>36,808,758</u>	<u>28,258,887</u>	<u>22,640,759</u>

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 2/29/2024

	Estimated YTD 2/29/2024	FINAL YTD 1/31/2024
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	126.0	128.0
Days Cash on Hand - St Lukes Warren Hospital only	0.6	0.6
Days Expense Accounts Payable (total current liabilities)	29.3	32.0
Days Revenue Accounts Receivable-NET AR	21.3	20.0
Operating Margin	29.7	29.5
Adjusted Operating Margin	29.7	29.5
Average Monthly Census on YTD Basis (inc 23 Hours)	55	55

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.