

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending September 30, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	36,460,385	36,503,550	38,632,387	111,840,267	117,298,798	112,781,947
(2) Outpatient Revenue	74,327,509	80,423,558	68,854,678	220,138,285	228,511,345	206,231,576
(3) Observation Revenue	2,962,085	2,691,779	3,028,714	9,395,307	8,797,022	11,136,637
(4) Professional Revenue	304,343	244,518	307,065	763,582	726,485	772,498
(5) Total Patient Revenue	114,054,322	119,863,405	110,822,844	342,137,441	355,333,650	330,922,658
(6) Total Revenue Deductions	99,068,951	104,116,753	96,676,686	297,727,569	307,894,811	288,870,676
(7) Net Patient Service Revenue	14,985,371	15,746,652	14,146,158	44,409,872	47,438,839	42,051,982
(8) Other Operating Revenue	65,889	68,772	59,676	198,921	222,993	192,764
(9) Total Operating Revenue	15,051,260	15,815,424	14,205,834	44,608,793	47,661,832	42,244,746
<b>Operating Expenses:</b>						
(10) Salaries	3,971,865	3,547,136	3,519,025	11,718,302	11,047,669	10,053,740
(11) Employee Benefits	827,162	658,723	839,683	2,426,303	2,318,886	1,804,625
(12) Supplies	2,359,927	2,158,190	2,327,378	7,062,342	6,511,833	6,461,546
(13) Other	1,680,147	1,698,361	1,563,612	4,970,452	5,067,074	4,526,625
(14) System Services Allocation	2,315,583	2,338,494	2,045,703	6,973,467	6,926,886	6,105,572
(15) Interest Expense	74,163	86,586	142,216	222,559	279,465	426,648
(16) Depreciation & Amortization	566,236	563,906	600,884	1,699,367	1,686,295	1,812,738
(17) Total Expenses	11,795,083	11,051,396	11,038,501	35,072,792	33,838,108	31,191,494
<b>(18) Income From Operations</b>	<b>3,256,177</b>	<b>4,764,028</b>	<b>3,167,333</b>	<b>9,536,001</b>	<b>13,823,724</b>	<b>11,053,252</b>
<b>Operating Margin</b>	<b>21.6%</b>	<b>30.1%</b>	<b>22.3%</b>	<b>21.4%</b>	<b>29.0%</b>	<b>26.2%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	(32,555)	5	-	(32,257)	10
(22) Unrestricted Gifts & Bequests	10,000	2,682	2,866	30,000	8,796	9,530
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(50,001)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	(18,594)	-	-	(55,782)	(55,394)	(54,202)
(28) Restructuring Costs	-	(10,399)	(2,505)	-	(44,107)	(7,363)
(29) Goodwill Impairment	(109,640)	(109,640)	(328,919)	(328,920)	(328,919)	(328,919)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	(134,901)	(149,912)	(328,553)	(404,703)	(451,881)	(380,944)
<b>(33) Revenue and Gains in Excess of Expenses</b>	<b>3,121,276</b>	<b>4,614,116</b>	<b>2,838,780</b>	<b>9,131,298</b>	<b>13,371,843</b>	<b>10,672,308</b>
<b>Total Margin</b>	<b>20.9%</b>	<b>29.5%</b>	<b>20.5%</b>	<b>20.7%</b>	<b>28.3%</b>	<b>25.5%</b>
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	0	0	32,016	20,846	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	25,848	17,770	-	36,473	35,539
(37) Warren Physician Practice Support	-	(4,391,437)	(1,634,041)	-	(4,391,437)	(4,454,930)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,131,948	248,527	1,222,509	9,163,314	9,037,725	6,252,917
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,131,948	248,527	1,222,509	9,163,314	9,037,725	6,252,917

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 10/31/2022

	Estimated YTD 10/31/2022	FINAL YTD 9/30/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	129.0	129.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.7
Days Expense Accounts Payable (total current liabilities)	28.4	32.3
Days Revenue Accounts Receivable-NET AR	21.6	20.0
Operating Margin	27.6	29.0
Adjusted Operating Margin	27.6	29.0
Average Monthly Census on YTD Basis (inc 23 Hours)	54	54

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.