

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending June 30, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	36,299,032	33,211,445	40,557,971	441,453,100	462,759,435	476,111,492
(2) Outpatient Revenue	75,253,873	89,160,633	74,350,704	891,614,987	971,320,911	855,662,074
(3) Observation Revenue	2,796,902	3,164,607	2,905,786	35,734,768	35,968,907	35,244,985
(4) Professional Revenue	232,607	255,894	277,812	2,830,757	3,021,970	2,879,931
(5) Total Patient Revenue	114,582,414	125,792,579	118,092,273	1,371,633,612	1,473,071,223	1,369,898,482
(6) Total Revenue Deductions	99,603,618	108,055,951	112,266,143	1,192,969,539	1,272,259,483	1,201,009,953
(7) Net Patient Service Revenue	14,978,796	17,736,628	5,826,130	178,664,073	200,811,740	168,888,529
(8) Other Operating Revenue	161,613	(252,929)	523,999	1,595,520	2,073,998	1,487,865
(9) Total Operating Revenue	15,140,409	17,483,699	6,350,129	180,259,593	202,885,738	170,376,394
Operating Expenses:						
(10) Salaries	4,030,729	3,785,357	3,625,700	47,640,866	44,854,833	43,652,299
(11) Employee Benefits	865,006	982,169	753,365	10,058,818	10,943,411	8,938,341
(12) Supplies	2,416,422	2,843,674	1,832,691	28,672,116	30,573,883	28,600,418
(13) Other	1,519,459	1,638,102	1,410,669	19,087,941	20,468,389	20,540,480
(14) System Services Allocation	2,318,816	2,307,726	2,090,040	28,154,474	28,645,234	25,760,204
(15) Interest Expense	187,977	209,828	73,963	1,801,190	1,790,960	1,435,628
(16) Depreciation & Amortization	696,000	615,756	561,972	7,546,784	7,087,497	7,046,235
(17) Total Expenses	12,034,409	12,382,612	10,348,400	142,962,189	144,364,207	135,973,605
(18) Income From Operations	3,106,000	5,101,087	(3,998,271)	37,297,404	58,521,531	34,402,789
Operating Margin	20.5%	29.2%	-63.0%	20.7%	28.8%	20.2%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	10,289	-	(77,507)	1,452
(22) Unrestricted Gifts & Bequests	10,000	2,804	2,820	120,000	101,074	106,463
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(200,004)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(18,594)	(153)	-	(223,128)	(224,034)	(222,761)
(28) Restructuring Costs	-	-	(17,515)	-	(49,443)	(93,531)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(1,315,680)	(1,315,678)	(1,315,678)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	-	(868,103)
(32) Net Unrealized Gain (Loss) on Investment	-	-	(41,262)	-	66,374	(292,353)
(33) Nonoperating Gains/(Losses)	(134,901)	(106,989)	(155,308)	(1,618,812)	(1,499,214)	(2,684,511)
(34) Revenue and Gains in Excess of Expenses	2,971,099	4,994,098	(4,153,579)	35,678,592	57,022,317	31,718,278
Total Margin	19.8%	28.7%	-67.0%	20.0%	28.3%	18.9%
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	0	37,260	128,064	252,320	186,905
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	(4,748,200)	(3,123,009)	-	(18,470,525)	(16,418,848)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,981,771	245,898	(7,239,328)	35,806,656	38,804,112	15,486,335
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,981,771	245,898	(7,239,328)	35,806,656	38,804,112	15,486,335

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 7/31/2023

	Estimated YTD 7/31/2023	FINAL YTD 6/30/2023 Unaudited
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	137.0	142.0
Days Cash on Hand - St Lukes Warren Hospital only	0.3	0.3
Days Expense Accounts Payable (total current liabilities)	28.4	28.4
Days Revenue Accounts Receivable-NET AR	19.4	16.7
Operating Margin	29.5	28.8
Adjusted Operating Margin	29.5	28.8
Average Monthly Census on YTD Basis (inc 23 Hours)	57	52

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.