

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending May 31, 2023

	CURRENT BUDGET	CURRENT ACTUAL	PRIOR YR. ACTUAL	YTD BUDGET	YTD ACTUAL	PRIOR YTD ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	34,932,764	37,208,574	36,319,134	405,154,068	429,547,990	435,553,520
(2) Outpatient Revenue	74,592,524	86,801,489	72,338,564	816,361,114	882,160,278	781,311,370
(3) Observation Revenue	2,965,202	3,359,078	2,995,867	32,937,866	32,804,300	32,339,199
(4) Professional Revenue	240,502	241,756	222,411	2,598,150	2,766,076	2,602,119
(5) Total Patient Revenue	112,730,992	127,610,897	111,875,976	1,257,051,198	1,347,278,644	1,251,806,208
(6) Total Revenue Deductions	98,128,609	110,043,388	97,384,640	1,093,365,921	1,164,203,531	1,088,743,810
(7) Net Patient Service Revenue	14,602,383	17,567,509	14,491,336	163,685,277	183,075,113	163,062,398
(8) Other Operating Revenue	161,613	415,657	65,297	1,433,907	2,326,927	963,866
(9) Total Operating Revenue	14,763,996	17,983,166	14,556,633	165,119,184	185,402,040	164,026,264
Operating Expenses:						
(10) Salaries	3,916,576	3,903,400	3,716,460	43,610,137	41,069,477	40,026,598
(11) Employee Benefits	842,228	940,591	881,008	9,193,812	9,961,242	8,184,976
(12) Supplies	2,358,707	2,748,952	2,573,584	26,255,694	27,730,209	26,767,727
(13) Other	1,519,423	1,645,365	1,878,042	17,568,482	18,830,287	19,129,811
(14) System Services Allocation	2,367,390	2,446,534	2,219,979	25,835,658	26,337,508	23,670,164
(15) Interest Expense	188,001	196,632	73,987	1,613,213	1,581,132	1,361,664
(16) Depreciation & Amortization	696,670	616,551	567,703	6,850,784	6,471,741	6,484,263
(17) Total Expenses	11,888,995	12,498,025	11,910,763	130,927,780	131,981,596	125,625,203
(18) Income From Operations	2,875,001	5,485,141	2,645,870	34,191,404	53,420,444	38,401,061
	19.5%	30.5%	18.2%	20.7%	28.8%	23.4%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	-	(8,858)	-	(77,507)	(8,837)
(22) Unrestricted Gifts & Bequests	10,000	2,876	2,126	110,000	98,269	103,643
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(183,337)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(18,594)	-	-	(204,534)	(223,881)	(222,761)
(28) Restructuring Costs	-	-	(18,446)	-	(49,443)	(76,016)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(1,206,040)	(1,206,038)	(1,206,038)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	-	(868,103)
(32) Net Unrealized Gain (Loss) on Investment	-	-	(286,630)	-	66,374	(251,090)
(33) Nonoperating Gains/(Losses)	(134,901)	(106,764)	(421,448)	(1,483,911)	(1,392,226)	(2,529,202)
(34) Revenue and Gains in Excess of Expenses	2,740,100	5,378,377	2,224,422	32,707,493	52,028,218	35,871,859
	18.7%	30.1%	15.7%	20.0%	28.3%	22.2%
Total Margin						
(35) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	0	9,995	117,392	252,320	149,645
(36) Net Assets Released to Specific Purpose Fund						
(37) Warren Physician Practice Support	-	-	-	-	(13,722,325)	(13,295,839)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	2,750,772	5,378,377	2,234,417	32,824,885	38,558,213	22,725,665
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	2,750,772	5,378,377	2,234,417	32,824,885	38,558,213	22,725,665

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 6/30/2023 Unaudited

	Estimated YTD 6/30/2023 Unaudited	FINAL YTD 5/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	142.0	135.0
Days Cash on Hand - St Lukes Warren Hospital only	0.3	0.3
Days Expense Accounts Payable (total current liabilities)	28.4	27.9
Days Revenue Accounts Receivable-NET AR	16.7	18.6
Operating Margin	28.8	28.8
Adjusted Operating Margin	28.8	28.8
Average Monthly Census on YTD Basis (inc 23 Hours)	52	53

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.