

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending January 31, 2023

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	39,332,216	43,286,946	51,088,801	265,066,631	276,795,777	292,513,699
(2) Outpatient Revenue	75,900,088	82,200,454	68,350,962	520,707,871	542,900,541	486,998,661
(3) Observation Revenue	2,869,287	3,397,733	2,001,675	21,603,389	20,557,372	21,091,939
(4) Professional Revenue	240,502	274,900	268,037	1,667,725	1,763,728	1,713,592
(5) Total Patient Revenue	118,342,093	129,160,033	121,709,475	809,045,616	842,017,418	802,317,891
(6) Total Revenue Deductions	102,863,913	111,682,091	104,963,550	703,923,886	728,346,749	696,743,112
(7) Net Patient Service Revenue	15,478,180	17,477,942	16,745,925	105,121,730	113,670,669	105,574,779
(8) Other Operating Revenue	162,867	144,312	61,923	750,902	857,104	493,898
(9) Total Operating Revenue	15,641,047	17,622,254	16,807,848	105,872,632	114,527,773	106,068,677
Operating Expenses:						
(10) Salaries	4,087,267	3,965,571	4,174,142	27,782,981	26,301,973	25,414,358
(11) Employee Benefits	858,545	949,543	651,948	5,807,892	6,131,100	4,848,742
(12) Supplies	2,520,330	2,401,259	2,827,038	16,832,264	16,752,535	17,417,286
(13) Other	1,584,323	1,476,541	2,076,611	11,489,817	11,985,565	11,472,978
(14) System Services Allocation	2,412,108	2,529,421	2,210,033	16,482,042	16,641,035	14,834,537
(15) Interest Expense	188,098	179,501	143,046	861,063	811,698	996,342
(16) Depreciation & Amortization	654,375	615,133	593,303	4,213,572	3,992,638	4,205,853
(17) Total Expenses	12,305,046	12,116,969	12,676,121	83,469,631	82,616,544	79,190,096
(18) Income From Operations	3,336,001	5,505,285	4,131,727	22,403,001	31,911,229	26,878,581
	21.3%	31.2%	24.6%	21.2%	27.9%	25.3%
Operating Margin						
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	22	2	-	(77,582)	16
(22) Unrestricted Gifts & Bequests	10,000	6,612	66,899	70,000	85,014	81,266
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(116,669)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(18,594)	(56,392)	(55,287)	(130,158)	(167,352)	(167,342)
(28) Restructuring Costs	-	-	(2,524)	-	(47,924)	(25,003)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(767,480)	(767,479)	(767,479)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	(134,901)	(159,398)	(100,550)	(944,307)	(975,323)	(878,542)
(33) Revenue and Gains in Excess of Expenses	3,201,100	5,345,887	4,031,177	21,458,694	30,935,906	26,000,039
	20.6%	30.6%	24.1%	20.5%	27.2%	24.7%
Total Margin						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	13,170	8,514	74,704	208,212	54,698
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	66,374	35,539
(37) Warren Physician Practice Support	-	-	(1,493,192)	-	(8,569,732)	(10,335,735)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,211,772	5,359,057	2,546,499	21,533,398	22,640,760	15,754,541
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,211,772	5,359,057	2,546,499	21,533,398	22,640,760	15,754,541

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 2/28/2023

	Estimated YTD 2/28/2023	FINAL YTD 1/31/2023
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	126.0	130.0
Days Cash on Hand - St Lukes Warren Hospital only	0.2	2.7
Days Expense Accounts Payable (total current liabilities)	28.6	30.1
Days Revenue Accounts Receivable-NET AR	20.4	22.1
Operating Margin	27.8	27.9
Adjusted Operating Margin	27.8	27.9
Average Monthly Census on YTD Basis (inc 23 Hours)	53	54

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.