

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending September 30, 2021

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	30,936,121	38,632,387	30,773,933	99,349,829	112,781,947	97,101,855
(2) Outpatient Revenue	63,101,076	68,854,678	58,792,009	191,222,053	206,231,576	171,543,794
(3) Observation Revenue	3,220,898	3,028,714	3,512,133	9,940,750	11,136,637	10,059,367
(4) Professional Revenue	184,742	307,065	179,452	553,625	772,498	527,484
(5) Total Patient Revenue	97,442,837	110,822,844	93,257,527	301,066,257	330,922,658	279,232,500
(6) Total Revenue Deductions	84,801,996	96,676,686	82,279,090	262,337,519	288,870,676	245,505,174
(7) Net Patient Service Revenue	12,640,841	14,146,158	10,978,437	38,728,738	42,051,982	33,727,326
(8) Other Operating Revenue	60,060	59,676	47,199	180,181	192,764	132,193
(9) Total Operating Revenue	12,700,901	14,205,834	11,025,636	38,908,919	42,244,746	33,859,519
<b>Operating Expenses:</b>						
(10) Salaries	3,291,248	3,519,025	3,050,540	9,741,928	10,053,740	9,112,011
(11) Employee Benefits	873,316	839,683	651,668	2,118,758	1,804,625	1,911,770
(12) Supplies	1,831,549	2,327,378	1,745,414	5,660,624	6,461,546	5,130,113
(13) Other	1,447,251	1,563,612	1,381,833	4,341,004	4,526,622	3,980,304
(14) System Services Allocation	2,094,508	2,045,703	1,974,864	6,159,648	6,105,572	5,886,407
(15) Interest Expense	142,216	142,216	142,216	426,648	426,648	426,648
(16) Depreciation & Amortization	603,903	600,884	653,477	1,814,519	1,812,738	2,004,945
(17) Total Expenses	10,283,991	11,038,501	9,600,012	30,263,129	31,191,491	28,452,198
<b>(18) Income From Operations</b>	<b>2,416,910</b>	<b>3,167,333</b>	<b>1,425,624</b>	<b>8,645,790</b>	<b>11,053,255</b>	<b>5,407,321</b>
	<b>19.0%</b>	<b>22.3%</b>	<b>12.9%</b>	<b>22.2%</b>	<b>26.2%</b>	<b>16.0%</b>
<b>Operating Margin</b>						
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	5	100	-	10	37
(22) Unrestricted Gifts & Bequests	7,500	2,866	3,187	22,500	9,530	11,355
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	716	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(54,202)	-
(28) Restructuring Costs	-	(2,505)	(3,022)	-	(7,363)	(4,920)
(29) Goodwill Impairment	-	(328,919)	-	-	(328,919)	-
(30) Change in Fair Market Value of Total Return Swaps						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	7,500	(328,553)	981	22,500	(380,944)	7,188
<b>(33) Revenue and Gains in Excess of Expenses</b>	<b>2,424,410</b>	<b>2,838,780</b>	<b>1,426,605</b>	<b>8,668,290</b>	<b>10,672,311</b>	<b>5,414,509</b>
	<b>19.1%</b>	<b>20.5%</b>	<b>12.9%</b>	<b>22.3%</b>	<b>25.5%</b>	<b>16.0%</b>
<b>Total Margin</b>						
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE						
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	17,770	-	-	35,539	-
(37) Change in Fair Market Value of Derivatives						
(38) Warren Physician Practice Support	-	(1,634,041)	(1,160,920)	-	(4,454,930)	(4,437,578)
(39) Other Changes in Net Assets Without Donor Restrictions						
(40) Change in Pension Accumulated Benefit Obligation						
(41) Beginning Net Assets Without Donor Restrictions						
(42) Increase in Net Assets Without Donor Restrictions	2,424,410	1,222,509	265,685	8,668,290	6,252,920	976,931
(43) Net Asset Transfer To/From Affiliates						
(44) Gain on Sale of Jt. Venture						
(45) Increase in Net Assets Without Donor Restrictions	2,424,410	1,222,509	265,685	8,668,290	6,252,920	976,931

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 10/31/2021

	Estimated YTD 10/31/2021	FINAL YTD 9/30/2021
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	181.0	185.0
Days Cash on Hand - St Lukes Warren Hospital only	2.5	2.5
Days Expense Accounts Payable (total current liabilities)	30.5	34.1
Days Revenue Accounts Receivable-NET AR	43.1	40.3
Operating Margin	26.2	26.2
Adjusted Operating Margin	26.2	26.2
Average Monthly Census on YTD Basis (inc 23 Hours)	56	56

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.