

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending March 31, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	38,340,651	35,700,267	42,378,292	313,850,388	363,966,491	326,150,042
(2) Outpatient Revenue	62,353,570	81,185,668	65,700,186	573,521,961	635,639,310	514,649,377
(3) Observation Revenue	3,578,255	3,221,020	4,193,154	29,575,119	26,487,858	31,426,414
(4) Professional Revenue	183,539	205,281	202,117	1,663,883	2,155,931	1,814,834
(5) Total Patient Revenue	104,456,015	120,312,236	112,473,749	918,611,351	1,028,249,590	874,040,667
(6) Total Revenue Deductions	90,594,440	105,614,432	97,499,964	800,652,530	895,594,903	763,077,500
(7) Net Patient Service Revenue	13,861,575	14,697,804	14,973,785	117,958,821	132,654,687	110,963,167
(8) Other Operating Revenue	60,060	182,851	64,707	541,143	756,137	455,839
(9) Total Operating Revenue	13,921,635	14,880,655	15,038,492	118,499,964	133,410,824	111,419,006
<b>Operating Expenses:</b>						
(10) Salaries	3,288,462	3,504,586	3,216,953	29,502,052	32,393,845	28,286,275
(11) Employee Benefits	873,081	595,562	481,545	7,362,919	6,252,777	5,273,723
(12) Supplies	1,963,825	2,292,745	2,179,582	17,267,618	21,918,832	16,690,032
(13) Other	1,446,427	2,078,548	1,508,678	13,211,682	15,330,233	12,838,030
(14) System Services Allocation	2,151,908	2,288,764	2,136,770	18,738,911	19,198,104	18,306,462
(15) Interest Expense	142,216	74,303	142,216	1,279,944	1,213,667	1,279,944
(16) Depreciation & Amortization	579,589	569,190	640,473	5,379,963	5,347,492	5,866,043
(17) Total Expenses	10,445,508	11,403,698	10,306,217	92,743,089	101,654,950	88,540,509
<b>(18) Income From Operations</b>	<b>3,476,127</b>	<b>3,476,957</b>	<b>4,732,275</b>	<b>25,756,875</b>	<b>31,755,874</b>	<b>22,878,497</b>
<b>Operating Margin</b>	<b>25.0%</b>	<b>23.4%</b>	<b>31.5%</b>	<b>21.7%</b>	<b>23.8%</b>	<b>20.5%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	2	3	-	21	87
(22) Unrestricted Gifts & Bequests	7,500	2,125	3,149	67,500	99,752	84,425
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizations	-	-	(263)	-	(167,342)	(920)
(28) Restructuring Costs	-	(7,686)	(27,867)	-	(31,706)	(64,087)
(29) Goodwill Impairment	-	(109,640)	-	-	(986,758)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	-	-	-	(868,103)	-
(32) Nonoperating Gains/(Losses)	7,500	(115,199)	(24,978)	67,500	(1,954,136)	20,221
<b>(33) Revenue and Gains in Excess of Expenses</b>	<b>3,483,627</b>	<b>3,361,758</b>	<b>4,707,297</b>	<b>25,824,375</b>	<b>29,801,738</b>	<b>22,898,718</b>
<b>Total Margin</b>	<b>25.0%</b>	<b>22.8%</b>	<b>31.4%</b>	<b>21.8%</b>	<b>22.7%</b>	<b>20.5%</b>
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	26,397	0	0	96,045	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	35,539	-
(37) Warren Physician Practice Support	-	(1,514,553)	(1,486,025)	-	(13,295,839)	(13,335,535)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,483,627	1,873,602	3,221,272	25,824,375	16,637,483	9,563,183
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,483,627	1,873,602	3,221,272	25,824,375	16,637,483	9,563,183

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 4/30/2022

	Estimated YTD 4/30/2022	FINAL YTD 3/31/2022
FINANCIAL INDICATORS:		
<b>Days Cash on Hand * Obligated Group of Hospitals</b>	153.0	165.0
<b>Days Cash on Hand - St Lukes Warren Hospital only</b>	2.6	2.6
Days Expense Accounts Payable (total current liabilities)	31.6	34.5
Days Revenue Accounts Receivable-NET AR	42.2	40.1
Operating Margin	23.9	23.8
Adjusted Operating Margin	23.9	23.8
Average Monthly Census on YTD Basis (inc 23 Hours)	58	58

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.