

ST. LUKE'S WARREN HOSPITAL, INC.  
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND  
For Period Ending February 28, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
<b>Patient Revenue:</b>						
(1) Inpatient Revenue	31,769,204	35,752,525	38,958,557	275,509,737	328,266,224	283,771,750
(2) Outpatient Revenue	59,252,642	67,454,981	48,035,752	511,168,391	554,453,642	448,949,191
(3) Observation Revenue	2,711,921	2,174,898	2,307,144	25,996,864	23,266,837	27,233,260
(4) Professional Revenue	185,945	237,059	218,102	1,480,344	1,950,650	1,612,717
(5) Total Patient Revenue	93,919,712	105,619,463	89,519,555	814,155,336	907,937,353	761,566,918
(6) Total Revenue Deductions	82,336,116	93,237,359	77,285,271	710,058,090	789,980,472	665,577,535
(7) Net Patient Service Revenue	11,583,596	12,382,104	12,234,284	104,097,246	117,956,881	95,989,383
(8) Other Operating Revenue	60,659	79,388	46,362	481,082	573,287	391,132
(9) Total Operating Revenue	11,644,255	12,461,492	12,280,646	104,578,328	118,530,168	96,380,515
<b>Operating Expenses:</b>						
(10) Salaries	3,257,617	3,474,901	3,057,316	26,213,590	28,889,259	25,069,322
(11) Employee Benefits	864,904	808,473	348,289	6,489,838	5,657,215	4,792,178
(12) Supplies	1,763,567	2,208,801	1,781,614	15,303,793	19,626,087	14,510,450
(13) Other	1,513,970	1,778,710	1,439,761	11,765,255	13,251,684	11,329,352
(14) System Services Allocation	2,029,839	2,074,802	2,009,707	16,587,003	16,909,340	16,169,692
(15) Interest Expense	142,216	143,022	142,216	1,137,728	1,139,364	1,137,728
(16) Depreciation & Amortization	584,331	572,450	639,586	4,800,374	4,778,303	5,225,570
(17) Total Expenses	10,156,444	11,061,159	9,418,489	82,297,581	90,251,252	78,234,292
<b>(18) Income From Operations</b>	<b>1,487,811</b>	<b>1,400,333</b>	<b>2,862,157</b>	<b>22,280,747</b>	<b>28,278,916</b>	<b>18,146,223</b>
<b>Operating Margin</b>	<b>12.8%</b>	<b>11.2%</b>	<b>23.3%</b>	<b>21.3%</b>	<b>23.9%</b>	<b>18.8%</b>
<b>Nonoperating Gains/(Losses):</b>						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	3	6	-	19	84
(22) Unrestricted Gifts & Bequests	7,500	16,361	2,899	60,000	97,628	81,276
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	-	-	-	-	-	716
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	-	-	-	-	(167,342)	(657)
(28) Restructuring Costs	-	983	(7,506)	-	(24,020)	(36,221)
(29) Goodwill Impairment	-	(109,640)	-	-	(877,118)	-
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing	-	(868,103)	-	-	(868,103)	-
(32) Nonoperating Gains/(Losses)	7,500	(960,396)	(4,601)	60,000	(1,838,936)	45,198
<b>(33) Revenue and Gains in Excess of Expenses</b>	<b>1,495,311</b>	<b>439,937</b>	<b>2,857,556</b>	<b>22,340,747</b>	<b>26,439,980</b>	<b>18,191,421</b>
<b>Total Margin</b>	<b>12.8%</b>	<b>3.8%</b>	<b>23.3%</b>	<b>21.4%</b>	<b>22.7%</b>	<b>18.9%</b>
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	0	14,950	0	0	69,648	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	-	-	-	35,539	-
(37) Warren Physician Practice Support	-	(1,445,551)	(1,761,362)	-	(11,781,286)	(11,849,510)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	1,495,311	(990,664)	1,096,194	22,340,747	14,763,881	6,341,911
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	1,495,311	(990,664)	1,096,194	22,340,747	14,763,881	6,341,911

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865  
 FINANCIAL INDICATORS per Deputy Commissioner Office  
 YTD 3/31/2022

	Estimated YTD 3/31/2022	FINAL YTD 2/28/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	165.0	164.0
Days Cash on Hand - St Lukes Warren Hospital only	2.6	2.6
Days Expense Accounts Payable (total current liabilities)	34.5	33.8
Days Revenue Accounts Receivable-NET AR	40.1	43.0
Operating Margin	23.8	23.9
Adjusted Operating Margin	23.8	23.9
Average Monthly Census on YTD Basis (inc 23 Hours)	58	59

\* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.