

ST. LUKE'S WARREN HOSPITAL, INC.
STATEMENT OF REVENUE AND EXPENSES OF GENERAL FUND
For Period Ending October 31, 2022

	CURRENT		PRIOR YR.	YTD		PRIOR YTD
	BUDGET	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
Patient Revenue:						
(1) Inpatient Revenue	39,448,714	39,280,955	41,894,879	151,288,981	156,579,753	154,676,826
(2) Outpatient Revenue	74,534,774	80,169,266	70,699,582	294,673,059	308,680,611	276,931,158
(3) Observation Revenue	3,317,130	2,826,700	3,078,900	12,712,437	11,623,723	14,215,537
(4) Professional Revenue	220,423	245,836	223,566	984,005	972,321	996,063
(5) Total Patient Revenue	117,521,041	122,522,757	115,896,927	459,658,482	477,856,408	446,819,584
(6) Total Revenue Deductions	102,510,571	106,607,682	100,579,443	400,238,140	414,502,492	389,450,118
(7) Net Patient Service Revenue	15,010,470	15,915,075	15,317,484	59,420,342	63,353,916	57,369,466
(8) Other Operating Revenue	65,889	92,603	68,488	264,810	315,597	261,253
(9) Total Operating Revenue	15,076,359	16,007,678	15,385,972	59,685,152	63,669,513	57,630,719
Operating Expenses:						
(10) Salaries	3,919,505	3,746,832	3,588,927	15,637,807	14,794,501	13,642,667
(11) Employee Benefits	822,992	896,852	833,262	3,249,295	3,215,737	2,637,887
(12) Supplies	2,406,463	2,664,076	2,298,591	9,468,805	9,175,909	8,760,137
(13) Other	1,689,591	1,876,623	1,642,433	6,660,043	6,943,697	6,169,059
(14) System Services Allocation	2,405,877	2,425,841	2,234,668	9,379,344	9,352,727	8,340,240
(15) Interest Expense	74,139	86,562	142,216	296,698	366,027	568,864
(16) Depreciation & Amortization	568,792	564,414	597,248	2,268,159	2,250,709	2,409,986
(17) Total Expenses	11,887,359	12,261,200	11,337,345	46,960,151	46,099,307	42,528,840
(18) Income From Operations	3,189,000	3,746,478	4,048,627	12,725,001	17,570,206	15,101,879
Operating Margin	21.2%	23.4%	26.3%	21.3%	27.6%	26.2%
Nonoperating Gains/(Losses):						
(19) Support For Physician Practices						
(20) Board Designated Funds Investment Income						
(21) Funds Held by Trustee Investment Income	-	(17,262)	1	-	(49,518)	11
(22) Unrestricted Gifts & Bequests	10,000	632	801	40,000	9,427	10,331
(23) Unrestricted Income from Restricted Net Assets						
(24) Unrestricted Investment Income, Other						
(25) Gain/Loss on Disposal of Assets	(16,667)	-	-	(66,668)	-	-
(26) Pre-Acquisition/Merger Costs						
(27) Donations to Other Organizatons	(18,594)	(55,566)	(54,202)	(74,376)	(110,960)	(108,405)
(28) Restructuring Costs	-	483	(8,622)	-	(43,624)	(15,985)
(29) Goodwill Impairment	(109,640)	(109,640)	(109,640)	(438,560)	(438,559)	(438,559)
(30) Change in Fair Market Value of Derivatives						
(31) Gain (Loss) on Refinancing						
(32) Nonoperating Gains/(Losses)	(134,901)	(181,353)	(171,662)	(539,604)	(633,234)	(552,607)
(33) Revenue and Gains in Excess of Expenses	3,054,099	3,565,125	3,876,965	12,185,397	16,936,972	14,549,272
Total Margin	20.4%	22.5%	25.5%	20.6%	26.9%	25.5%
(34) Net Assets Released from Restricted Funds and Current Donations for Purchase of PPE	10,672	8,580	0	42,688	29,426	0
(35) Net Assets Released to Specific Purpose Fund						
(36) Net Unrealized Gain (Loss) on Investment	-	(690)	-	-	35,784	35,539
(37) Warren Physician Practice Support	-	-	(1,565,761)	-	(4,391,437)	(6,020,691)
(38) Other Changes in Net Assets Without Donor Restrictions						
(39) Change in Pension Accumulated Benefit Obligation						
(40) Beginning Net Assets Without Donor Restrictions						
(41) Increase in Net Assets Without Donor Restrictions	3,064,771	3,573,015	2,311,204	12,228,085	12,610,745	8,564,120
(42) Net Asset Transfer To/From Affiliates						
(43) Gain on Sale of Jt. Venture						
(44) Increase in Net Assets Without Donor Restrictions	3,064,771	3,573,015	2,311,204	12,228,085	12,610,745	8,564,120

ST LUKES WARREN HOSPITAL, 185 Roseberry St, Phillipsburg NJ 08865
 FINANCIAL INDICATORS per Deputy Commissioner Office
 YTD 11/30/2022

	Estimated YTD 11/30/2022	FINAL YTD 10/31/2022
FINANCIAL INDICATORS:		
Days Cash on Hand * Obligated Group of Hospitals	129.0	129.0
Days Cash on Hand - St Lukes Warren Hospital only	2.7	2.7
Days Expense Accounts Payable (total current liabilities)	28.4	28.4
Days Revenue Accounts Receivable-NET AR	21.3	21.6
Operating Margin	27.6	27.6
Adjusted Operating Margin	27.6	27.6
Average Monthly Census on YTD Basis (inc 23 Hours)	54	54

* Note that the Days Cash on Hand is now reported using the obligated group of hospitals.